

Early Warning System

DFC-2022-AGDEVCO

AgDevCo

Quick Facts

Countries	Eswastini, Ghana, Ivory Coast, Kenya, Malawi, Mozambique, Nigeria, Rwanda, Senegal, Sierra Leone, Tanzania, Uganda, Zambia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	AgDevCo Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 90.00 million

Project Description

According to banlk provided information, DFC will provide a loan to AgDevCo Limited to grow its portfolio of loans and equity investments in early-stage agricultural enterprises in LICs and LMICs in sub-Saharan Africa.

Early Warning System Project Analysis

The DFC categorized the project as risk category D, used when financial intermediaries are involved.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- AgDevCo (Financial Intermediary)

Private Actors Description

As stated on the company's website, AgDevCo is a specialist investor in African agribusiness. We invest to grow sustainable and impactful agribusinesses. AgDevCo provides more than just capital; we are long-term partners for growth and impact.

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure

Other Related Projects

- DFC-2024-AGDEVCOTAFTA AgDevCo TAF TA
- DFC-2024-AGDEVCOLIMITED AgDevCo Limited