Early Warning System

DFC-2021-ZAMBIASEEDCOM

Zambia Seed Company Limited

Quick Facts

Countries	Zambia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Silverlands II HoldCo S.à r.l.
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 34.92 million
Loan Amount (USD)	$ 32.00 million

Project Description

According to bank provided information, the project involves the regional expansion, growth and modernization of the Foreign Enterprise. The Foreign Enterprise produces, markets and sells pre-basic seeds for which a certified seed is multiplied for agricultural production. The Foreign Enterprise is headquartered in Lusaka with seed production taking place on a farm 15 kilometers from the city center and has
distribution and storage facilities located in other areas in the Republic of Zambia. The Foreign Enterprise has established a branch office in the Republic of Tanzania and has wholly-owned subsidiaries in Namibia and Botswana. The Foreign Enterprise also exports seeds for sale in Zimbabwe and is evaluating its expansion into Uganda, Kenya, Ethiopia, Angola and Ghana.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Silverlands II HoldCo S.à r.l.	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure