Early Warning System

DFC-2021-WBCESSKAYFIN

WBC-Ess Kay Fincorp Private Limited

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Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Ess Kay Fincorp Private Limited
Sectors	Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.62 million
Loan Amount (USD)	$ 14.62 million
Project Cost (USD)	$ 15.45 million

Project Description

According to DFC, the proposed project is expected to have a highly developmental impact on India, a lower-middle income country, through the expansion of the ProjectCompany’s rural MSME portfolio, for the purchase of commercial vehicles.

The Project will increase capital available to rural MSMEs spurring economic growth and alleviating economic poverty. The Project will create over 100 jobs to support the expansion of its MSME loan portfolio andwill fill many of the positions with low-income and youth hires.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure

Other Related Projects

- DFC-2021-WBCESSKAYF WBC - Ess Kay Fincorp Private Limited