

DFC-2021-STICHTINGCORDA Stichting Cordaid



Early Warning System Stichting Cordaid

Quick Facts

Countries Burkina Faso, Guinea, Mali, Sierra Leone

Financial Institutions US International Development Finance Corporation (DFC)

Status Active Bank Risk Rating C

Borrower Stichting Cordaid (Guaranteed Party); Cordaid Investment Management B.V. (Facility Manager)

Investment Type(s) Loan

Investment Amount (USD)\$ 14.75 millionLoan Amount (USD)\$ 14.75 millionProject Cost (USD)\$ 32.50 million



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Project Description

Loan portfolio guaranty to catalyze lending to small and medium enterprises (SMEs) and microfinance institutions (MFIs) in West Africa.

This transaction is expected to have a highly developmental impact on Sierra Leone, Mali, Burkina Faso and Guinea, which are all low-income countries, through support for MSMEs in the region where financing availability is limited. According to the SME Finance Forum, the MSME credit gap in these countries is over \$3 billion, with the gap in

Burkina Faso the largest at \$1.6 billion. In addition to the MSME credit gap, there is limited domestic credit, with lending to the private sector only 16% of GDP on average for the four countries. For both Guinea and Burkina Faso, this figure is less than 10% of GDP.



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Investment Description

• US International Development Finance Corporation (DFC)

Proposed DFC Loan/Guaranty \$14,750,000 All-Source Funding Total \$32,500,000



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cordaid Investment Management B.V.	Client	-
-	-	-	-	Stichting Cordaid	Client	-

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

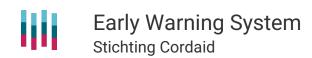
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Bank Documents

• Project Disclosure [Original Source]