Early Warning System

# DFC-2021-SILVERLANDSII

## Silverlands II HoldCo Sarl



### **Quick Facts**

| Countries               | Zambia   |  |  |  |  |
|-------------------------|--|--|--|--|--|
| Financial Institutions  | US International Development Finance Corporation (DFC) |  |  |  |  |
| Status                  | Approved   |  |  |  |  |
| Bank Risk Rating        | C  |  |  |  |  |
| Borrower                | Silverlands II HoldCo Sarl                             |  |  |  |  |
| Sectors                 | Agriculture and Forestry, Industry and Trade           |  |  |  |  |
| Investment Type(s)      | Guarantee  |  |  |  |  |
| Investment Amount (USD) | \$ 32.00 million                                       |  |  |  |  |
| Loan Amount (USD)       | \$ 32.00 million                                       |  |  |  |  |
| Project Cost (USD)      | \$ 34.92 million                                       |  |  |  |  |



### **Project Description**

According to the bank document, the projet involves the regional expansion, growth and modernization of the Foreign Enterprise. The Foreign Enterprise produces, markets and sells pre-basic seeds for which a certified seed is multiplied for agricultural production. The Foreign Enterprise is headquartered in Lusaka with seed production taking place on a farm 15 kilometers from the city center and has distribution and storage facilities located in other areas in the Republic of Zambia. The Foreign Enterprise has established a branch office in the Republic of Tanzania and has wholly-owned subsidiaries in Namibia and Botswana. The Foreign Enterprise also exports seeds for sale in Zimbabwe and is evaluating its expansion into Uganda, Kenya, Ethiopia, Angola and Ghana.



### **Investment Description**

• US International Development Finance Corporation (DFC)



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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2                | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|--------------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Silverlands II HoldCo S.à r.l. | Client                  | -                         |

### **Contact Information**

\*Contact information not provided at the time of disclosure\*

#### ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

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### **Bank Documents**

• Project Disclosure [Original Source]