Early Warning System

DFC-2021-ORIGOCOMMODITI

Origo Commodities India Pvt Ltd

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Origo Commodities India Pvt. Ltd.
Sectors	Agriculture and Forestry
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 19.93 million
Loan Amount (USD)	$ 19.93 million
Project Cost (USD)	$ 34.30 million

Project Description

According to DFC documents, the project is expected to have a highly developmental impact through the provision of services including logistics management, warehousing services, and procurement of agricultural produce primarily from smallholder farmers. India has a high level of food insecurity, with much of the food insecurity stemming from an underproductive and often inefficient agricultural sector. Specifically, one of the major issues facing the sector is post-harvest management and storage of food. Food losses have the double impact of not only reducing producers' income, but also exacerbating the country's ability to feed its population. The Project will help reduce post-harvest food losses for staple crops such as wheat, maize, paddy, soybean, and gram rice through its storage facilities and management expertise. The Project will also create over 1,000 formal sector jobs in a country in which over 80% of the labor force is employed in the informal economy.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information was provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]