

 Early Warning System

DFC-2021-NATIONALINVEST

National Investment and Infrastructure Fund Ltd.



Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	National Investment and Infrastructure Fund Ltd.
Sectors	Energy, Finance, Infrastructure, Transport
Investment Type(s)	Equity
Investment Amount (USD)	\$ 56.19 million
Project Cost (USD)	\$ 2,800.00 million



Project Description

According to DFC, National Investment and Infrastructure Fund focused on developing core infrastructure development in India for its long-term sustainable growth. Sub-sectors of interest to the Fund will include energy, transportation and urban infrastructure. T

The project involves an equity investment into a fund that will invest in Indian infrastructure platforms that will in turn invest in operational assets, assets under construction and some greenfield projects. The project also involves an equity investment in a fund manager that manages several investment funds.

The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment. Based on DFC's due diligence, the Fund's downstream investments are anticipated to pose medium to high environmental and social risks.



Investment Description

- US International Development Finance Corporation (DFC)

Up to \$54.91 million Indian National Rupees (“INR”) equivalent of equity in the Fund.

Up to \$1.28 million INR equivalent equity investment in the Fund Manager

Target Fund Size: \$2,800 million INR equivalent

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [National Investment and Infrastructure Fund Limited \(NIIF\)](#) (Financial Intermediary)



Private Actors Description

As stated on the fund's website, National Investment and Infrastructure Fund focused on developing core infrastructure development in India for its long-term sustainable growth.



Contact Information

No contact information was provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#)