Early Warning System

DFC-2021-MOTILALOSWALH

Motilal Oswal Home Finance Limited

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Motilal Oswal Home Finance Ltd
Sectors	Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to DFC documents, the objective of the proposed investment is to finance the expansion of Motilal Oswal Home Finance Ltd's ("MOHFL") portfolio of mortgage and home equity loans to low-income borrowers across India.

Through this investment, DFC aims to reduce poverty and gender inequality by providing a source of financing for affordable home loans that will target lower-income Indians. With its target on rural areas and underserved members of the Indian population, the Project will ensure that approximately 1,600 new borrowers join the formal financial system and that more than 4,500 loan recipients live in homes with proper water connections, sanitation, and an in-house toilet. By focusing mainly on marginalized groups in rural areas of India, the Project is expected to have a positive economic inclusion impact and produce broader public health and economic benefits.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]