Early Warning System

DFC-2021-IMPERATIVEINVE

Imperative Investment I

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Quick Facts

Countries	Mexico
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Imperative Investments LLC
Sectors	Construction, Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 19.80 million
Project Cost (USD)	$ 55.33 million

Project Description

The Project is expected to have a highly developmental impact in Mexico by building over 5,000 homes in low-income, underdeveloped areas of the country. The housing deficit in Mexico accounts for about 28.1 percent of all homes and is driven by lack of affordability. Homes funded by the Project are expected to be affordable to households at the country's poverty line and each home will qualify for a 30 percent subsidy from the Mexican government. Buyers are expected to receive training on financial literacy and to contribute a down payment worth up-to 10 percent of home value.

The bank has categorized this project as having an environmental and social risk category of D.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

Imperative Investments LLC is the borrower who will invest in housing projects

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Imperative Investments LLC	Client	Construction

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]