Early Warning System

DFC-2021-HEALTHVISTAIND

Healthvista India Private Limited (Portea Medical)

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Healthvista India Private Limited (Portea Medical)
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.70 million
Loan Amount (USD)	$ 7.70 million
Project Cost (USD)	$ 12.10 million

Project Description

According to NDB documents, the project is expected to have a highly developmental impact on India’s economy through the provision of technology-enabled healthcare delivery solutions to address domestic healthcare challenges. Portea Medical is a non-hospital healthcare company that focuses on delivering high-quality medical care outside of the hospital system in India. Portea’s technology provides targeted home healthcare services at a fraction of the cost of traditional care. USAID estimates that more than 39 million Indians fall into poverty every year due to medical costs, with the World Bank estimating an even higher 60 million. In addition, the World Bank projects that India will see the largest economic impact of the pandemic in Asia. The total home healthcare market in India is expected to grow from $6 billion this year to $10 billion by 2023, but at this time, only 5% of the market is formally organized.1

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information was provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

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You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure