Early Warning System

DFC-2021-FORESTFIRSTCO

Forest First Colombia S.A.S.

Quick Facts

Countries	Colombia
Specific Location	Vichada Department
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	A
Borrower	Forest First Colombia S.A.S.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 22.00 million
Loan Amount (USD)	$ 22.00 million
Project Cost (USD)	$ 123.00 million

Project Description

DFC financing of Forest First Colombia S.A.S. (“FFC”) will support the expansion of its sustainable forestry plantation on degraded land in eastern Colombia, one of the country’s poorest regions. The Project is expected to have a highly developmental impact through job creation in a rural area of Colombia and reducing the country’s dependence on wood imports. The Project anticipates creating over 900 jobs, the majority of which will be filled by individuals from rural areas of Colombia. Many of these employees are expected to be from lowincome brackets. In addition, the Project will generate foreign currency earnings through exporting wood chips and pulp primarily as biomass fuel, as well as producing wood for domestic consumption, thereby reducing Colombia’s reliance on imports.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]