

 Early Warning System

DFC-2021-CREDIQIV

CrediQ IV



Quick Facts

Countries	Costa Rica, El Salvador
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	CrediQ, S.A. de C.V. and CrediQ Inversiones C.R. S.A.
Sectors	Finance, Industry and Trade
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	\$ 92.31 million
Loan Amount (USD)	\$ 92.31 million
Project Cost (USD)	\$ 123.08 million



Project Description

CrediQ El Salvador and CrediQ Costa Rica will borrow funds to support the expansion of the Borrowers' lending and leasing programs to small and medium enterprises ("SMEs") for the acquisition of vehicles to support income-generating activities. A portion of DFC funds will be used for refinancing of existing short term indebtedness to allow the Borrowers to restructure SME loans impacted by COVID-19. The Loan is being processed under the DFC's COVID-19 Rapid Response Liquidity Facility. Citibank will provide a separate loan of up to \$7,692,308 to the project.



Investment Description

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Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [CrediQ El Salvador SE de CV](#) (Financial Intermediary)
- [CrediQ Inversiones CR SA](#) (Financial Intermediary)



Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)