Early Warning System

DFC-2021-BUILDFUNDSA
BUILD Fund S.A., SICAV-RAIF



Early Warning System BUILD Fund S.A., SICAV-RAIF

Quick Facts

Financial Institutions US International Development Finance Corporation (DFC)

Status Active Bank Risk Rating U

BUILD Fund S.A., SICAV-RAIF; BUILD-I Sub-Fund, Luxembourg

Sectors Finance, Industry and Trade

Investment Type(s)Guarantee, LoanInvestment Amount (USD)\$ 5.00 millionLoan Amount (USD)\$ 10.00 millionProject Cost (USD)\$ 75.00 million



Project Description

According to the Bank's website, in 2018, the United Nations Capital Development Fund (UNCDF) signed a partnership with Bamboo Capital Partners to launch the "Bamboo-UNCDF Initiative for the Least Developed Fund" (BUILD), a blended finance investment vehicle to provide capital to businesses in low-income and lower middle-income countries. The fund will primarily support early and growth stage businesses with individual transaction sizes as low as \$250,000. The overarching Sustainable Development Goals (SDG) supported by BUILD are SDG 1 (reduce poverty), SDG 8 (decent work and economic growth) and SDG 10 (reduce inequalities).



Early Warning System Project Analysis

"DFC loan portfolio guaranties for Financial Intermediaries to support their expansion of lending to small and medium enterprises are screened as a Category D for environmental and social assessment. These downstream investments are expected to result in minimal adverse environmental and social impacts. Therefore, all of those downstream investments have been prescreened as Category D and further review and consent is not required for these investments."

Investment Description

• US International Development Finance Corporation (DFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bamboo Capital Partners	Parent Company	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

• Project Disclosure