Early Warning System

DFC-2021-BLUEEARTHCRED

Blue Earth Credit Strategies II

Quick Facts

Countries	Cambodia, Colombia, Ecuador, India, Indonesia, Kenya, Laos, Mexico, Namibia, Nigeria, Peru, Philippines, South Africa, Sri Lanka, Tanzania, Uganda, Vietnam
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	PG Impact Credit Strategies 2020 S.C.A, SICAV-RAIF
Sectors	Agriculture and Forestry, Education and Health, Energy, Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 100.00 million

Project Description

As stated by the DFC, the Fund’s objective is to improve the lives of the underserved in sub-Saharan Africa, Latin America, South Asia, and South East Asia by providing credit to small and medium sized companies operating across the financial inclusion, healthcare, food security / agriculture, education, and energy access sectors.

The Fund is anticipated to have high development impact through its investments in innovative and inclusive business models focused on socially motivated enterprises and entrepreneurs. These groups seek to reduce poverty, address environmental challenges, and improve living conditions of people throughout the world in line with the SDGs.

Early Warning System Project Analysis

As stated on the project summary, the capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment.
In order to ensure that the Fund's investments are consistent with DFC's statutory and policy requirements, the Project will be subject to conditions regarding the use of the DFC proceeds and the Fund shall not invest in Category A projects.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Blue Earth Capital (Financial Intermediary)

Private Actors Description

The Fund is managed by Blue Earth Capital AG. As stated on their website, Blue Earth Capital is an independent global impact investment firm, headquartered in Zug, Switzerland with operations in New York, London and Konstanz, Guernsey and Luxembourg.

Contact Information

Financial Intermediary - Blue Earth Capital AG:

Address: Neuhofstrasse 4, 6340 Baar-Zug, Switzerland
Phone: +41 41 784 6000
Email: info@blueearth.capital
Website: https://blueearth.capital/

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]