

Early Warning System

DFC-2021-BANCOBTGPACTU

To support the expansion of the small and medium enterprise (“SME”) loan portfolio of Banco BTG Pactual S.A.

To support the expansion of the small and medium enterprise (“SME”) loan portfolio of Banco BTG Pactual S.A.

Quick Facts

Countries	Brazil
Specific Location	UNINFORMED
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Proposed
Bank Risk Rating	C
Borrower	Banco BTG Pactual S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 400.00 million

To support the expansion of the small and medium enterprise (“SME”) loan portfolio of Banco BTG Pactual S.A.

Project Description

This Project is expected to have a highly developmental impact on Brazil through the issuance of loans to SME borrowers in the host country. The Bank will focus this funding on lending to women, with a portion of funding dedicated to women-owned and women-led clients, as well as a portion allotted for the underdeveloped states of the country’s north and northeast. The SME financing gap in Brazil is an estimated $483 billion. Additionally, though the country is classified as an upper-middle-income country by the World Bank, Brazil struggles with income inequality. The country’s GINI coefficient at 53.9 is of one the highest in the world, and the income disparity between the south and north is pronounced.

To support the expansion of the small and medium enterprise (“SME”) loan portfolio of Banco BTG Pactual S.A.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia.

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability.

To support the expansion of the small and medium enterprise (“SME”) loan portfolio of Banco BTG Pactual S.A.

Bank Documents

- Project Disclosure [Original Source]