

Early Warning System

DFC-2021-AVANTIFINANCE

Avanti Finance Private Limited

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Avanti Finance Private Limited
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.50 million
Project Cost (USD)	$ 55.00 million

Project Description

According to the bank website, the project consists in a multiparty loan portfolio guaranty intended to strengthen each guaranteed party's ability to provide loans to farmer producer organizations, "ag-tech" companies, and companies engaged in clean energy solutions and food loss prevention in the agriculture sector, with the ultimate goal of supporting small and marginal farmers and prioritizing female farmers. A special focus is placed on farm activities that: leverage renewable energy solutions to promote a low carbon farm economy; utilize digitization to increase small farmers’ efficient access to markets; and reduce food waste and loss.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Avanti Finance Private Limited	Undisclosed	-
-	-	-	-	Maanaveeya Development & Finance Private Limited	Undisclosed	-
-	-	-	-	Samunnati Financial Intermediation & Services Private Limited	Undisclosed	-

Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure

Other Related Projects

- DFC-2021-MAANAVEEYADEVE Maanaveeya Development & Finance Private Limited
- DFC-2021-SAMUNNATIFINAN Samunnati Financial Intermediation & Services Private Limited