

 Early Warning System

DFC-2021-ASPENFINANCEP

Aspen Finance Proprietary Ltd



Quick Facts

Countries	South Africa
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Aspen Finance Proprietary Limited
Sectors	Education and Health, Industry and Trade
Investment Amount (USD)	\$ 114.15 million
Loan Amount (USD)	\$ 118.76 million
Project Cost (USD)	\$ 684.92 million



Project Description

According to bank provided information, the proceeds of the DFC corporate loan will be used to refinance existing debt and to support Aspen's operations, including production of vaccines, and other therapies in African and emerging markets.

The project is expected to have a developmental impact in South Africa by supporting Aspen's operations, including COVID-19 vaccine production targeted for delivery within South Africa and elsewhere in Africa.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Aspen Pharmicare Holdings Ltd	Parent Company	-



Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#)