Early Warning System

DFC-2021-APOLLOAGRICULT

Apollo Agriculture, Inc.

Quick Facts

Countries	Kenya
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Apollo Agriculture, Inc.; Apollo Agriculture Limited; Apollo Agriculture BV
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.50 million
Project Cost (USD)	$ 86.15 million

Project Description

According to the Bank’s website, Apollo was founded in 2016 and began operating in 2017 as an intermediary to deliver bundled packages of financing (tied to crop cycles), agricultural inputs (seeds and fertilizer), crop insurance, and digitally delivered information services directly to small holder farmers in Kenya. Innovative use of technology to evaluate and deliver services.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Apollo Agriculture	Parent Company	-

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure