Early Warning System

DFC-2020-WBCKAPITALMU

WBC - KapitalMujer, S.A. de C.V.

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Quick Facts

Countries	Mexico
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Proposed
Bank Risk Rating	U
Borrower	WBC- KapitalMujer, S.A. de C.V., SOFOM ENR
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.15 million

Project Description

This Project is expected to have a highly developmental impact by expanding the availability of credit to microenterprises owned by women in lowincome communities throughout central and southern Mexico. With a target of serving low-income women, this Project aligns with the Mexican government's 2016 National Policy for Financial Inclusion. Further, the Project addresses Mexico's $163.9 billion MSME credit gap and expands financing options to the MSME sector which customarily receives just 11% of commercial loans.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

According to information published by the National Commission for the Protection and Defense of Financial Services Users (CONDUSEF) in August 2020, Kapitalmujer, S.A. de C.V., SOFOM, E.N.R. is one of the financial institutions that has suffered identity theft to commit fraud by asking people for documentation and money in exchange for receiving a loan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	WBC- KapitalMujer, S.A. de C.V., SOFOM ENR	Undisclosed	-

Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]