Early Warning System

DFC-2020-TULUMOYEGEOTH

Tulu Moye Geothermal Power Plant

Quick Facts

Countries	Ethiopia
Specific Location	Tulu Moye
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	TM Geothermal Operations PLC
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.55 million
Loan Amount (USD)	$ 1.55 million
Project Cost (USD)	$ 3.10 million

Project Description

Technical assistance to support the development of a 50 MW geothermal power plant in Tulu Moye, Ethiopia. This work includes the preparation of a mechanical design, electrical design, and civil/structural/architectural design, as well as activities such as refining cost and power production estimates. The project is part of a larger concession to develop up to 150 MW of geothermal power generation capacity.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	TM Geothermal Operations PLC	Client	-

Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]