Early Warning System

DFC-2020-SPEAIFILP

SPE AIF I, LP

Early Warning System

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Quick Facts

Countries	Benin, Burkina Faso, Cameroon, Egypt, Ethiopia, Guinea, Ivory Coast, Kenya, Mali, Morocco, Niger, Senegal, Togo, Tunisia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	SPE AIF I, LP (SPE Capital Limited)
Sectors	Education and Health, Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to the bank website, the Fund is a growth and buyout fund targeting investments in manufacturing, production and processing, logistics and industrial services, healthcare, and education in North Africa and opportunistically in Sub-Saharan Africa.

Early Warning System Project Analysis

As stated by the DFC, the capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SPE Capital Partners (Financial Intermediary)

Private Actors Description

As stated on the company's LinkedIn profile, SPE Capital is an independent asset management firm focused on investing responsibly and consistently delivering superior returns. SPE capital is led by an experienced senior team, working hand-in-hand with our partners to create lasting value and drive transformative impact.
SPE Capital is active in Europe, Africa and Middle East with more than USD 500m deployed predominantly in growth equity across a variety of countries and sectors including Healthcare, Education, Business Services and Manufacturing.
SPE Capital has offices in Abidjan, Cairo, Casablanca, Paris and Tunis and covers more than 30 markets.

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Other Related Projects

- EBRD-49079 SPE AIF I
- IFC-43315 SPE AIF I, LP
- DFC-9000104228 SPE AIF I, L.P.