

 Early Warning System

DFC-2020-SARSANGPRODUCT

Sarsang Production Expansion



Quick Facts

Countries	Iraq
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	HKN Energy Ltd.
Sectors	Energy, Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 49.00 million
Loan Amount (USD)	\$ 49.00 million
Project Cost (USD)	\$ 97.20 million



Project Description

The involves involves the development, construction and operation of a new 25,000 barrels of oil per day (“bpd”) production processing facility in the Sarsang block of the northern Kurdistan oil and gas fields (the “Project”), which is an expansion of an existing oil field operation of HKN Energy Ltd. (the “Borrower”).

The Project will support the Kurdish Regional Government’s goal to further develop oil reserves in the Sarsang.



Investment Description

- US International Development Finance Corporation (DFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	HKN Energy Ltd.	Client	-



Contact Information

Contact information not provided at the time of disclosure



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)