

 Early Warning System

DFC-2020-SAMUNNATIFINAN

Samunnati Financial Intermediation & Services Priv



Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Samunnati Financial Intermediation & Services Private Limited (India)
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	\$ 20.00 million



Project Description

The Project is expected to have a highly developmental impact by expanding the Borrower's micro, small, and medium-enterprise ("MSME") portfolio, as well as creating jobs in rural communities. MSMEs play a crucial role in the Indian economy accounting for 29.8% of GDP. Yet, MSMEs often cannot access financing to make necessary capital expenditures to grow their business and increase productivity. Over 75% of the Project proceeds will be used to expand the Borrower's MSME loan portfolio.



Investment Description

- US International Development Finance Corporation (DFC)



Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)