Early Warning System

DFC-2020-RENEWSOLARPOW

ReNew Solar Power Private Limited

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	ReNew Solar Power Private Limited
Sectors	Energy
Investment Type(s)	Loan
Loan Amount (USD)	$ 75.00 million

Project Description

The proceeds of the loan will provide liquidity to mitigate the potential for a near-term decline in cash flows due to delayed payments received from State discoms and the unavailability of additional funding due to the declining credit profiles of Indian banks.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

Project contacts not available at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

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Bank Documents

- Project Disclosure [Original Source]