Early Warning System

DFC-2020-JSCMFOCRYSTAL JSC MF0 Crystal



Early Warning System JSC MFO Crystal

Quick Facts

Countries	Georgia				
Financial Institutions	US International Development Finance Corporation (DFC)				
Status	Active				
Bank Risk Rating	C				
Borrower	JSC MFO Crystal				
Sectors	Finance				
Investment Type(s)	Guarantee				
Investment Amount (USD)	\$ 3.75 million				
Loan Amount (USD)	\$ 3.75 million				
Project Cost (USD)	\$ 15.00 million				



Project Description

According to the Bank's website, the project provides funding to the JSC MFO Crystal to fund credits to micro, small, and medium enterprises (MSME) in Georgia to recover from economic impact of COVID-19.



Investment Description

• US International Development Finance Corporation (DFC)

Crystal, a Georgian Microfinance Institution founded in 2003, seeks an 8-year, \$15 million, 50% (\$3.75 million in DFC exposure), *pari passu* loan portfolio co-guaranty from DFC and the Swedish International Development Cooperation Agency (Sida).





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC Micro Finance Organisation Crystal	Client	-



Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure.

ACCESS TO INFORMATION

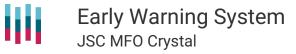
Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability



Bank Documents

• Project Disclosure [Original Source]