Early Warning System

DFC-2020-INFRAESTRUCTURA

Infraestructura Energetica Nova SAB de CV (IEnova)

Quick Facts

Countries	Mexico
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Infraestructura Energética Nova, S.A.B. de C.V.
Sectors	Energy, Infrastructure
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 241.00 million
Project Cost (USD)	$ 441.00 million

Project Description

Corporate unsecured loan to support the Borrower’s development and construction of four solar power plants in Mexico totaling 426 megawatts of aggregate nameplate capacity.

The Project is expected to have a highly developmental impact through support for expanded private electric power supply in Mexico delivered by renewable power generation. The solar plants under the Project represent early private investment in electric generation under the electricity market reforms enacted by the government between 2015 and 2018. Mexico has a significant shortage of electric capacity relative to projected demand, with demand expected to increase by upwards of 50 percent by 2029. Additionally, much of the growth in supply will likely need to be from solar generation under the Mexican Government’s targets for clean energy.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Infraestructura Energetica Nova SAB de CV (IEnova)	Investor	Energy

Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]