Early Warning System

DFC-2020-GOYOLCASHMERE

Goyol Cashmere, LLC

Quick Facts

Countries	Mongolia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Goyol Cashmere, LLC
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.25 million
Project Cost (USD)	$ 4.38 million

Project Description

According to bank documents, this project provides financing to Goyol Cashmere LLC to construct and operate a factory and apartment building for production of knit-wear clothing.

Goyol Cashmere procures raw cashmere directly from herders living in rural areas of Mongolia, and works with local businesses to process, dye and spin it before producing finished cashmere products for sale. Goyol Cashmere provides technical assistance to herders from which it procures raw cashmere to improve the quality of the cashmere.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Goyol Cashmere, LLC	Client	-

Contact Information

No project-specific contact information available at time of writing.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]