Early Warning System

DFC-2020-FRONTIIRCOLT

Frontiir Co. Ltd.

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Quick Facts

Countries	Myanmar
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Frontiir Co. Ltd.
Sectors	Communications, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 80.00 million

Project Description

According to the bank document, "Frontiir Co. Ltd. (the “Borrower”), an internet service provider (“ISP”), will use the proceeds of the $40 million USD OPIC loan for the expansion of its broadband network
by financing the costs of:

a) capital expenditures for utility pole Wi-Fi access points, b) deploying a fiber-optic network, c) purchasing international bandwidth capacity contracts, and d) data center infrastructure (the “Project”)".

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Delta Capital Myanmar (Financial Intermediary)

Private Actors Description

Godfrey Tan a.k.a. Wai Lin Tun, Allen Miu, and Minn Thein – the Borrower's founders and executive management – are all U.S. citizens.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CDC Group	Investor	-
-	-	-	-	Daiwa PI Partners	Investor	-
-	-	-	-	Frontiir Co. Ltd.	Client	-

Contact Information

There is no information being disclosed at this stage of the project

Bank Documents

- Project Disclosure [Original Source]

Corporate Documents

- Daiwa PI to Invest in Frontiir Pte. Ltd. in Singapore/Myanmar [Original Source]