

Early Warning System

DFC-2020-BRIGHTERLIFEK

Brighter Life Kenya

Quick Facts

Countries	Kenya
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Brighter Life Kenya 1 Limited
Sectors	Energy
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 66.00 million

Project Description

This Project is expected to have a highly developmental impact on Kenya by providing innovative financing to an off-grid solar provider in Kenya. The Project is expected to provide the first large-scale demonstration of the feasibility of receivablespurchase financing in this sector, and will ease D.light Limited’s working capital requirements to enable growth. D.light Limited distributes its products throughout Kenya through welldeveloped networks of gas stations and microfinance networks, and offers a pay as you go model for larger, solar home systems. The D.light Limited’s solar energy products provide analternative to kerosene lamps and diesel generators. Access to electricity in rural regions in Kenya averages 60 percent, compared with 78 percent in urban areas.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]