Early Warning System

DFC-2020-ASIAPARTNERSI

Asia Partners I LP

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Quick Facts

Countries	Indonesia, Malaysia, Philippines, Vietnam
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Asia Partners Fund Management Pte. Ltd.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million

Project Description

According to bank documents, the Fund is expected to have a highly developmental impact in Southeast Asia by making equity investments into quickly growing firms that require capital to scale up technology platforms creating efficient marketplaces that link consumers and suppliers. The Fund Manager will transfer expertise to the Fund portfolio companies to support these companies reaching sustainable profitability. Southeast Asia’s private equity and late stage venture capital fundraising is low relative to the region’s economic importance, an importance signaled by the region’s share of emerging market GDP.

The capitalization of a fund is screened as a Category D activity for the purposes of environmental and social assessment.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Asia Partners I LP (Financial Intermediary)

Private Actors Description

Asia Partners I LP is a Southeast Asian focused growth capital technology investor looking to address the significant funding gap encountered by high growth companies in the region who are raising second and third rounds of institutional capital. Sub-sectors of interest to the Fund will include financial services, education, e-commerce, health care, and logistics.

Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]