

Early Warning System

DFC-2020-AKOLAPBC

Akola PBC

Quick Facts

Countries	Uganda
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Akola PBC
Sectors	Industry and Trade
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 6.50 million

Project Description

Akola is an impact jewelry manufacturer that employees women in rural Uganda. Akola is seeking a $5,000,000 OPIC loan to fund new factory expansion and working capital needs, including hiring additional women in Uganda, and to refinance outstanding short term debt. The fundamental mission of the Project is to bring skills, training, and employment to women and their families that are at or near extreme levels of poverty and unable to provide basic needs for their family. The Project Company accomplishes this mission by employing
women as jewelry craftmakers, paired with vocational and soft skills training. The Project is aimed at assisting the movement of women out of extreme poverty into a sustainable long term path towards self-sufficiency.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]