Early Warning System

DFC-2019-WBCCAPRIGLO

WBC - Capri Global Capital Limited

Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Capri Global Capital Limited
Sectors	Industry and Trade
Investment Amount (USD)	$ 14.62 million
Loan Amount (USD)	$ 14.62 million
Project Cost (USD)	$ 15.45 million

Project Description

According to DFC, this project is expected to have a high developmental impact by expanding the credit availability for SMEs in India. SMEs contribute 45% of the GDP and represent the second largest employer in India after the agriculture sector. Despite their significance, SMEs are constrained by accessing finance and face a formal financing gap of approximately $224 billion. Recognizing the importance of SMEs to the country's economic growth, the Reserve Bank of India considers financing SMEs a priority sector. The Project will help to address the financing gap by providing credit to an estimated 700 SMEs, including 250 women-owned SMEs. The Project aligns with U.N. Sustainable Development Goal 8 (Decent Work & Economic Growth), and 10 (Reduced
Inequalities)

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Capri Global Capital Limited	Undisclosed	-
-	-	-	-	Capri Global Private Limited	Undisclosed	-

Contact Information

No contact information was provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Other Related Projects

- DFC-WBCCAPRI WBG - Capri Global Capital Limited (India)
- DFC-2019-WBCCAPRIGLOBA WBC-Capri Global Capital Limited