Early Warning System

DFC-2019-VACAPHOSPITALI

VACAP Hospitality S.A.

Quick Facts

Countries	Senegal
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	VACAP Hospitality S.A.
Sectors	Industry and Trade
Loan Amount (USD)	$ 64.00 million

Project Description

The construction and operation of the 250-room Sheraton Dakar and 150-room Aloft Dakar hotels (the “Project”), is a highly developmental project that is expected to improve tourism
infrastructure; contribute to reducing unemployment, particularly for women; and grow local small and medium-sized businesses as part of its supply chain in Senegal.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]