Early Warning System

# DFC-2019-VACAPHOSPITALI VACAP Hospitality S.A.



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### **Quick Facts**

**Countries** Senegal

Financial Institutions US International Development Finance Corporation (DFC)

Status Active Bank Risk Rating U

BorrowerVACAP Hospitality S.A.SectorsIndustry and TradeLoan Amount (USD)\$ 64.00 million



## **Project Description**

The construction and operation of the 250-room Sheraton Dakar and 150-room Aloft Dakar hotels (the "Project"), is a highly developmental project that is expected to improve tourism

infrastructure; contribute to reducing unemployment, particularly for women; and grow local small and medium-sized businesses as part of its supply chain in Senegal.



# **Investment Description**

• US International Development Finance Corporation (DFC)



### **Contact Information**

No contact information provided at the time of disclosure

### **Bank Documents**

• Project Disclosure [Original Source]