

## DFC-2019-THIRUMENIFINAN

Thirumeni Finance Private Limited d/b/a Varthana



## Early Warning System

## Thirumeni Finance Private Limited d/b/a Varthana

### **Quick Facts**

| Countries               | India  |  |  |  |  |
|-------------------------|--|--|--|--|--|
| Financial Institutions  | US International Development Finance Corporation (DFC) |  |  |  |  |
| Status                  | Active   |  |  |  |  |
| Bank Risk Rating        | C  |  |  |  |  |
| Borrower                | Thirumeni Finance Private Limited d/b/a Varthana       |  |  |  |  |
| Sectors                 | Finance  |  |  |  |  |
| Investment Type(s)      | Loan   |  |  |  |  |
| Investment Amount (USD) | \$ 15.00 million                                       |  |  |  |  |
| Project Cost (USD)      | \$ 71.10 million                                       |  |  |  |  |





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### **Project Description**

According to the bank's documents, the loan will be used to make down-stream loans to affordable private schools catering to low-income children in India.



### **Investment Description**

• US International Development Finance Corporation (DFC)



### **Private Actors Description**

The project's sponsors are Omidyar Network Fund LLC & Elevar Equity Fund III





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| Private Actor 1 | Private Actor<br>1 Role | Private Actor<br>1 Sector | Relation | Private Actor 2                   | Private Actor<br>2 Role | Private Actor<br>2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------------------------|-------------------------|---------------------------|
| -               | -                       | -                         | -        | Thirumeni Finance Private Limited | Client                  | -                         |



#### **Contact Information**

No contact information provided at time of disclosure.



#### **Bank Documents**

• Project Disclosure [Original Source]