Early Warning System

DFC-2019-SOCIEDADCONCES

PUERTA de HIERRO TOLL ROAD

Quick Facts

Countries	Colombia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-03-20
Borrower	Concesionaria Vial Montes de Maria S.A.S.
Sectors	Infrastructure, Transport
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 350.00 million

Project Description

"The Puerta de Hierro Toll Road Project is comprised of (i) the design, improvement, operation and maintenance of 192.6 km of an existing bi-directional carriage toll road and (ii) the design, construction, operation and maintenance of a 5.2 km greenfield bypass pursuant to a public-private partnership concession under Colombia’s 4th Generation road expansion program. The toll road will facilitate the connection between major Caribbean port cities of Barranquilla and Cartagena with interior departments near the Caribbean coast and further south to Medellín and Bogotá. The Project will enable increased vehicle speeds (additional 5 km per hour on average) that reduce travel times across the roadway, reduce vehicle operations costs, improve road safety, and enhance environmental protections for flooding and road settlement."

Investment Description

- US International Development Finance Corporation (DFC)

"A USD 209,000,000 local currency guaranty denominated in Loan/Guaranty Colombian Pesos. Local financial institutions that will be beneficiaries of the OPIC local currency guaranty may require appreciation cover of up to USD 141,000,000. The total maximum OPIC exposure will be capped at an amount not to exceed USD 350,000,000."

"Approximately COP 1.2 billion."

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Sacyr Concesiones Colombia, S.A.S.	Contractor	-

Contact Information

The contact information was not available at the moment of the snapshot.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia.

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability.

Bank Documents

- Contract [Original Source]
- OPIC Approves More Than $1.1 Billion in Development Projects
- Project Disclosure [Original Source]