Early Warning System

DFC-2019-SCALENONMSME

SCALE-NonMSME- D. Light Limited

Quick Facts

Countries	Kenya
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	D. Light Limited (“D. Light”).
Sectors	Hydropower
Investment Amount (USD)	$ 4.50 million
Loan Amount (USD)	$ 4.50 million
Project Cost (USD)	$ 41.90 million

Project Description

This Project is expected to have a positive developmental impact on Kenya by providing rural off-grid homes access to clean and reliable electricity. The Project Company distributes its products throughout Kenya through well developed network of gas stations and microfinance networks, and offers a pay as you go model which is relatively uncommon. The Project Company's solar energy products provide an alternative to kerosene lamps and diesel generators. Access to electricity in rural regions in Kenya averages 60 percent, compared with 78 percent in urban areas. In addition, the Project will support hundreds of jobs for young adults, which face a high unemployment rate of 18.5%. The Project help Kenya achieve UN Sustainable Development Goals #7 (Affordable and Clean Energy).

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]