Early Warning System

DFC-2019-PLAZALOGISTICA

Plaza Logistica S.R.L.

Quick Facts

Countries	Argentina
Specific Location	Province of Buenos Aires
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Plaza Logística S.R.L.
Sectors	Construction, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 45.00 million
Project Cost (USD)	$ 76.00 million

Project Description

According to DFC website, this project involves the construction and expansion of Plaza Logística SRL´s Class A warehousing operations and facilities in and around greater Buenos Aires. "The five new facilities of this Project will add to the existing eight facilities of Plaza in the greater Buenos Aires metropolitan area, for a total of 13 facilities within seven logistic parks. Despite its high-income status, Argentina globally ranks 61st on the World Bank's Logistics Performance Index (LPI), behind its neighbors Chile (34th) and Brazil (56th). This index considers a host of factors, including quality of infrastructure, performance of delivery operators, ability to track goods, and the ease of the customs process. Plaza was founded to help address the shortage of high-quality warehousing facilities in Argentina. Demand for these facilities continues to outstrip supply in Buenos Aires as multinational corporations seek Class A facilities in which to base their operations. Current tenants of Plaza's facilities, several of which are large multinationals, include logistics companies, online clothing retailers, e-commerce retailers, automobile parts manufacturers, pharmaceuticals, and personal care product manufacturers."

Investment Description

- US International Development Finance Corporation (DFC)

A $45,000,000 12 year direct loan

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Overseas Private Investment Corporation (OPIC) (Financial Intermediary)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Blue Water Worldwide LLC	Investor	-
-	-	-	-	Plaza Logística S.R.L.	Undisclosed	-

Contact Information

No contact information available at the time of writing

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia.

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability.

Bank Documents

- OPIC Approves $45 Million to Plaza Logística to Expand Logistics Infrastructure in Argentina
- Project Disclosure [Original Source]