Early Warning System

DFC-2019-PETROTELOMANE

PetroTel Oman Energy Block 17

Quick Facts

Countries	Oman
Specific Location	Oman
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	PetroTel Oman LLC
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 435.00 million

Project Description

According to bank documents, the project involves the development, construction and operation of the Tibat and Ash Sham oil and gas fields within the Block 17 concession and construction of a 3-km long pipeline, all on the Musandam peninsula, an exclave of Oman on the Strait of Hormuz (the “Project”).

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

PetroTel is a Delaware limited liability company and is at least majority beneficially-owned by U.S. citizens. PetroTel’s equity contribution upon Project stabilization will be equivalent to $135 million.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PetroTel Oman LLC	Client	-

Contact Information

Contact information not provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]