

 Early Warning System

DFC-2019-NAVISASIAFUND

Navis Asia Fund VIII, L.P.



Quick Facts

Countries	Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, Vietnam
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	U
Borrower	Navis Capital Partners Limited
Sectors	Education and Health, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 1,750.00 million



Project Description

As stated by the DFC, Navis Asia Fund VIII, L.P. will make control growth investments into small and mid-market companies in Southeast Asia. Navis invests across sectors, but tends to gravitate towards investments in four focus sectors: education and healthcare; consumer goods and retail; light industrial manufacturing; and business and professional services. An OPIC commitment to the fund will help catalyze private investment into Southeast Asia and facilitate developmental investments.



Early Warning System Project Analysis

As stated by the DFC, the capitalization of a fund is screened as Category D activity for the purposes of an environmental and social assessment. Although no further assessment is warranted at this stage in the transaction, all downstream investments made by the fund will be screened and subject to the full scope of OPIC's environmental and social assessment process including public disclosure of the fund's environmental and social impact assessment for Category A projects, conditionality and monitoring, as is warranted by the nature and scope of the downstream investments.



Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Navis Asia Fund VIII, L.P.](#) (Financial Intermediary) **is owned by** [Navis Capital Partners](#) (Parent Company)



Private Actors Description

As stated by Bloomberg, Navis Capital Partners Ltd operates as a private equity firm. The Company focuses on food, consumer, auto, and consultancy sectors. Navis Capital Partners serves clients worldwide.



Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)



Other Related Projects

- DFC-NAVISASIAFUND Navis Asia Fund VIII