Early Warning System

DFC-2019-LEKELAEGYPTWI

Lekela Egypt Wind Power BOO S.A.E.

Quick Facts

Countries	Egypt
Specific Location	Eastern Desert, close to the Red Sea coast and around 28 km north of the town of Ras Gharib
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	A
Borrower	Lekela Egypt Wind Power BOO S.A.E.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 87.00 million
Loan Amount (USD)	$ 87.00 million
Project Cost (USD)	$ 339.00 million

Project Description

As stated by the DFC, the Project is the development, construction, commissioning, and operation of a 252 MW wind farm in Egypt. The Project will sell its electricity to the Egyptian Electricity Transmission Company pursuant to a 20-year power purchase agreement. The Project will be managed by Lekela Power BV, a Netherlands-based renewable energy developer of utility-scale wind and solar PV projects in Africa.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

As stated by the DFC, the foreign sponsor will be Lekela Power BV, a Dutch limited liability private company and the parent company of Lekela Egypt Wind Power BOO S.A.E.. The US sponsor will be Actis Energy 3 LP, a fund which is 53% owned by U.S. investors.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Actis LLP	Investor	Finance	invests in	Lekela Egypt Wind Power BOO S.A.E.	Client	Energy
Lekela Power B.V.	Parent Company	Energy	owns	Lekela Egypt Wind Power BOO S.A.E.	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Other Related Projects

- DFC-ACTIS Environmental and Social Impact Assessment for Actis Project Blade Wind Far