Early Warning System

DFC-2019-JOSHITECHNOLOG

Joshi Technologies International, Inc.

Quick Facts

Countries	Colombia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Joshi Technologies International, Inc.
Sectors	Climate and Environment, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 7.75 million
Project Cost (USD)	$ 25.76 million

Project Description

"Expansion of oil production in the Palagua Field."

Besides, "on Colombia by improving its energy infrastructure. Crude oil represents an important revenue source for the Government of Colombia, but revenues from this sector fell dramatically when the price of crude collapsed in 2014, causing production to fall over the last four years. The Project is expected to increase crude oil production in Colombia, resulting in additional revenues for the Government of Colombia. The Project aligns with the Government of Colombia's National Development Plan, which calls for further exploration and extraction of hydrocarbons, and the Project will use innovative and uncommon production and processing technologies.".

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ismocol de Colombia S.A.	Contractor	-
-	-	-	-	Joshi Technologies International, Inc.	Contractor	-
-	-	-	-	Parko Services S.A.	Contractor	-

Contact Information

The "Contact Information" was not available at the moment of the snapshot.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia.

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability.

Bank Documents

- Project Disclosure [Original Source]