Early Warning System

DFC-2019-GIFFMFITAMWEE

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Quick Facts

Countries	Jordan
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Voting Date	2018-11-15
Borrower	Jordan Micro Credit Company
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.89 million
Loan Amount (USD)	$ 3.89 million
Project Cost (USD)	$ 5.00 million

Project Description

According to bank documents, the project provides much needed capital to qualified Microfinance Institutions in order to provide micro loans to low income borrowers in Africa, the Middle East, Asia, Eastern Europe, and Latin America.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Jordan Micro Credit Company (Financial Intermediary)

Contact Information

Contact information not provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]