Early Warning System

# DFC-2019-GIFFMFITAMWEE GIFF-MFI-Tamweelcom



### **Quick Facts**

| Countries               | Jordan   |
|-------------------------|--|
| Financial Institutions  | US International Development Finance Corporation (DFC) |
| Status                  | Active   |
| Bank Risk Rating        | C  |
| Voting Date             | 2018-11-15   |
| Borrower                | Jordan Micro Credit Company                            |
| Sectors                 | Finance  |
| Investment Type(s)      | Loan   |
| Investment Amount (USD) | \$ 3.89 million  |
| Loan Amount (USD)       | \$ 3.89 million  |
| Project Cost (USD)      | \$ 5.00 million  |



### **Project Description**

According to bank documents, the project provides much needed capital to qualified Microfinance Institutions in order to provide micro loans to low income borrowers in Africa, the Middle East, Asia, Eastern Europe, and Latin America.



#### **Investment Description**

• US International Development Finance Corporation (DFC)

### **Financial Intermediary**

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

• Jordan Micro Credit Company (Financial Intermediary)



## **Contact Information**

\*Contact information not provided at the time of disclosure\*

#### **Bank Documents**

• Project Disclosure [Original Source]