Early Warning System

DFC-2019-FIRSTMORTGAGE

First Mortgage Company III

Quick Facts

Countries	Armenia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	First Mortgage Company, Universal Credit Organization, LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 13.45 million

Project Description

According to the Bank's website, this project provides financing to the First Mortgage Company to fund long-term home mortgage loans to households in Armenia

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- First Mortgage Company, Universal Credit Organization, LLC (Financial Intermediary)

Contact Information

No contact information on the bank's website

Bank Documents

- Project Disclosure [Original Source]