

 Early Warning System

DFC-2019-EDPYMEACCESOC  
EDPYME ACCESO CREDITICIO SOCIEDAD ANONIMA



## Quick Facts

<b>Countries</b>	Peru
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Edpyme Acceso Crediticio S.A.
<b>Sectors</b>	Finance, Transport
<b>Investment Type(s)</b>	Loan
<b>Loan Amount (USD)</b>	\$ 15.00 million
<b>Project Cost (USD)</b>	\$ 63.20 million



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## **Project Description**

Expansion of vehicle financing portfolio for micro, small and medium-size enterprise clients. The Project involves the expansion of an existing car loan business targeting lower income communities. The Project involves loans, for the purchase of motorcycles and other vehicles, to individuals and micro-entrepreneurs in Peru.



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## Early Warning System Project Analysis

This Project is expected to have a positive developmental impact by expanding the availability of credit to micro-, small and medium-size enterprises in Peru. Most of the financed vehicles will serve as the primary income-generating assets for micro and small enterprises, typically taxi drivers. According to The World Bank, only eight percent of individuals in Peru borrowed from a financial institution in 2017 to start, operate, or expand a business.



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## People Affected By This Project

Environmental, health, and safety impacts are minimal and will be managed by the Borrower in a manner consistent with the International Finance Corporation's Performance Standards (2012). The Borrower has developed policies and procedures that address environmental risks associated with its financing activities.



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## Investment Description

- US International Development Finance Corporation (DFC)



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### Private Actors Description

Borrower is Kandeo Fund II (Peru), a Qualifying Investment Fund for OPIC as the fund's General Partner. US sponsor for the project is Kandeo Investment

Advisors Peru SAC, owned 99.9% by Eduardo Michelsen Delgado, a U.S. citizen



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## Contact Information

\*\*The Contact Information was not available at the moment of the snapshot\*\*

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>.

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The [Office of Accountability](#) is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>.





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**Bank Documents**

- [Project Disclosure](#) [\[Original Source\]](#)