Early Warning System

DFC-2019-DEVELOPMENTALT

DEVELOPMENT ALTERNATIVES INC. (DAI)

Quick Facts

Countries	Afghanistan, Azerbaijan, Bangladesh, Moldova
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	Development Alternatives, Inc.
Sectors	Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 8.00 million
Loan Amount (USD)	$ 0.60 million
Project Cost (USD)	$ 13.62 million

Project Description

According to the bank document, DAI has been awarded $552,739,904 in funding from USAID to carry out technical assistance programs in Afghanistan, Azerbaijan, Bangladesh, and Moldova over three years. DAI has procured a total of $[13,616,498.33) worth of vehicles and property in these countries to implement these projects and is seeking political risk insurance from OPIC for a portion of the value of these assets (the "Project").

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Development Alternatives, Inc	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]