Early Warning System

DFC-2019-CHFVITASLEBAN

CHF-Vitas Lebanon 3

Quick Facts

Countries	Lebanon
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Saradar Bank SAL
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 265.00 million

Project Description

According to bank documents, the project involves the expansion of an existing guaranty facility for Vitas SAL (the “Bank”).

With the expansion of OPIC’s guaranty, the Bank expects to double its total loan portfolio and client base by increasing lending to micro and small enterprises and financially excluded individuals such as women, youth and borrowers located in rural areas.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Saradar Bank SAL (Financial Intermediary)

Contact Information

Contact information not provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]