

 Early Warning System

DFC-2019-CGLOB2DUFIL
CGLOB2 - Dufil Prima Foods Plc



Quick Facts

Countries	Nigeria
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Dufil Prima Foods Plc
Sectors	Industry and Trade
Investment Amount (USD)	\$ 37.50 million
Loan Amount (USD)	\$ 37.50 million
Project Cost (USD)	\$ 50.00 million



Project Description

This Project is expected to have a positive developmental impact in Nigeria by supporting the expansion of a food manufacturer and processor. Nigeria is a net food importer with food imports estimated at more than \$9 million per day. The Project will create more than 400 local jobs in a country facing high unemployment, which was estimated to be 23 percent in 2018. The Borrower makes manufactured foods that are available throughout Nigeria through a strong distribution network which includes 1,000 exclusive distributors, 10,000 subdistributors and more than 500,000 retailers, along with a 1,000 fleet of trucks to manage the inbound and outbound logistics.



Investment Description

- US International Development Finance Corporation (DFC)



Contact Information

No contact information provided at the time of disclosure



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)