Early Warning System

DFC-2019-CALGROM3

CalgroM3

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Quick Facts

Countries	South Africa
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Calgro M3 Developments Ltd
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 28.60 million

Project Description

According to bank documents, the project will enable the Borrower, a real estate developer, to address the acute shortage of affordable housing in various South African cities, with construction funding that matches the longterm development cycle of Borrower’s large, environmentally friendly, mixed-income, real estate developments in South Africa.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Calgro M3 Developments Ltd	Client	-

Contact Information

Contact information not provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]