Early Warning System

DFC-2018-WBCJSCTENGRI

WBC-JSC Tengri Bank

Quick Facts

Countries	Kazakhstan
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Proposed
Bank Risk Rating	C
Borrower	Tengri Bank JSC (“Tengri”)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.62 million
Loan Amount (USD)	$ 14.62 million
Project Cost (USD)	$ 15.45 million

Project Description

Description

Under this project DFC to is going to provide 14 625 million USD to Tengri Bank JSC, Kazakhstan. The Project will support the expansion of Tengri's lending activities in Kazakhstan, addressing significant unmet demand for medium-long term capital among SMEs. At least 25% of the loan proceeds will be used in support of SMEs that are majority owned or managed by women.The Project Company is also expected to hire over 75 employees as a result of the Project.

Project objectives

The Project is expected to have a highly developmental impact by expanding the availability of financing for small and medium enterprises ("SMEs") in Kazakhstan.The
Project expects to lead to substantial demonstration impacts through the implementation of products and services that are new or uncommon to Kazakhstan including:

1. Electronic banking services platform for customers of Tengri Bank and other banks,
2. Peer-to-peer,lending that enables individuals to utilize the Bank's platform to assess potential borrowers' creditworthiness and independently provide loans,
3. Online microlending service.

Early Warning System Project Analysis

People Affected By This Project

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Tengri Bank JSC (Financial Intermediary)

Private Actor Relationship

Private Actors Description

Contact Information

The Office of Accountability offers two types of services:

- Work with parties to help resolve a conflict, available to both project-affected parties and DFC clients
- Conduct an investigation about how DFC applied its relevant policies to a project and is available to project-affected parties, as well as DFC's Board and President

https://www.dfc.gov/who-we-are/office-accountability

Contacts of JSC " Tengri Bank"

JSC "Tengri Bank" is a financially sustainable commercial bank being the component of the economic system of the Republic of Kazakhstan, dynamically developing for more than 20 years and enjoying confidence in many regions of the country.

https://en.tengribank.kz/

Bank Documents

- INFORMATION SUMMARY
- Project Disclosure [Original Source]